

Home Loan Niches

IT'S TIME TO CHOOSE A LENDER WHO PRIORITISES YOU!



General

VMG has over 75 years of experience providing flexible home loan solutions



Purpose

VMG can provide a lending solution for any purpose deemed worthwhile as detailed below:



Acceptable Income

VMG will accept income to validate servicing from any of the following sources:



Policy Solutions

VMG provides a flexible servicing approach.

Product

- ✓ Max 80% LVR
- ✓ Prime
- ✓ Near Prime
- ✓ Credit Impaired / Specialist
- ✓ Alt Doc (updated Accountant's Declaration)
- ✓ Redraw Available

Service

- ✓ Fast response times
- ✓ No credit scoring
- ✓ No DTI or DSR ratios
- ✓ Common sense approach to sensitisation
- ✓ Flexible approach to servicing & income verification
- ✓ Fully assessed pre-approvals
- ✓ Applications are manually assessed
- ✓ Ability to split loans
- ✓ Direct access to Credit Analysts
- ✓ Quickli
- ✓ ApplyOnline® & DocuSign®

- ✓ Owner Occupied
- ✓ Investment
- ✓ Purchase or Refinance
- ✓ Refinance Private Loans
- ✓ Corporate & trust borrowers
- ✓ Debt consolidation (unlimited number of debts)
- ✓ Full repayment for tax debt
- ✓ Cash out for personal use
- ✓ Cash out for business use
- ✓ Purchase of shares or investments
- ✓ Business Lending
 - Working Capital
 - Partnership Buyout
 - Business Purchase
- ✓ Construction Lending*
- ✓ Inner city apartments (up to 70%)
- ✓ Up to \$4m per borrowing entity (refer BDM)

- ✓ Self Employed Income (one year financials) / management figures / BAS
- ✓ Full Time / Part Time / PAYG Income / Casual / Second Job / Contract
- ✓ Company debt excluded from personal servicing
- ✓ Directors wages / PAYG accepted
- ✓ Overtime / Commissions
- ✓ Bonus payments
- ✓ Vehicle allowances
- ✓ Child support / maintenance up to age 16
- ✓ Family Tax Benefit A & B up to age 16
- ✓ Parental Leave Income
- ✓ Employed by family
- ✓ Workcover
- ✓ Up to 90% residential rent (refer BDM)
- ✓ Negative gearing add back to 30%
- ✓ Up to 60% holiday rent (short term)
- ✓ Up to 80% commercial rent*

- ✓ 2% buffer
- ✓ Newly Self Employed (ABN - 6 Months)
- ✓ Newly Employed (Probation / Contract)
- ✓ Credit cards to be excluded from servicing if cleared in full monthly
- ✓ Aged borrowers with exit strategy
- ✓ Clients with defaults
- ✓ Discharge Bankrupts / Part 9
- ✓ Expat Lending (Australian citizens working overseas)
- ✓ Common Debt Reducer (case by case)
- ✓ HEM apportionment

Security

- ✓ > 50 sqm internal living area
- ✓ 40 hectares / 100 acres (with executive style dwelling)
- ✓ High density units
- ✓ Residual stock (up to 12)



Scan to view our products



brokersupport@vicgroup.com.au



(03)8600 7900



www.vicgroup.com.au

Note: This document is intended to be used as a summary guide only. For more information please refer to the VMG product guide which can be found in the Broker Documents section on our website or scan the above QR Code. Full details of terms and conditions are available upon application. *Niches may vary and are subjected to availability.